

Message Text

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PAGE 01 STATE 199053
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 TRSE-00 SIG-03 MMO-01 AF-10
ARA-10 EA-10 EUR-12 IO-13 SP-02 ICA-11 AID-05
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 AGRE-00 /148 R

DRAFTED BY EB/ICD/CPD:GGOWEN III
APPROVED BY EB/ICD:CANGEVINE
TREASURY:BBENTON
NEA/PAB:HRUCIUS (DRAFT)
-----124738 072356Z /70
R 072144Z AUG 78
FM SECSTATE WASHDC
TO RUSBQD/AMEMBASSY ISLAMABAD 0887
INFO ALL DIPLOMATIC POSTS

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E.O. 11652: N/A

TAGS: ETRD, PORG, UNCTAD

SUBJECT:COMMON FUND: THE SECOND WINDOW

REFS: A) ISLAMABAD 07637; B) STATE 082918

1. EMBASSY ISLAMABAD HAS RAISED QUESTION OF WHETHER
REFERENCE TO "SECOND WINDOW" IN PARAGRAPH THREE OF REFTEL
B REPRESENTS A CHANGE IN US ATTITUDE ON THIS COMMON FUND
ISSUE. IN FACT, US VIEWS CONCERNING "SECOND WINDOW"
HAVE NOT ALTERED IN SUBSTANCE SINCE UNDER SECRETARY
COOPER MADE THE STATEMENTS REPORTED IN REFTEL C, PARAGRAPH
NINE. THE POINT AT ISSUE IS WHETHER A COMMON FUND SHOULD
BE ENDOWED WITH A FACILITY TO FINANCE NON-STABILIZATION
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"OTHER MEASURES," AS THE GROUP OF 77 INSISTS. THE US
COULD SUPPORT A NON-FINANCIAL COORDINATING ROLE FOR THE
COMMON FUND IN RESPECT TO "OTHER MEASURES," WHICH COULD
SERVE TO FURTHER COOPERATION AMONG DIFFERING INTERNATIONAL
ENTITIES DEALING WITH COMMODITY PROBLEMS (E.G.: THE
INTERNATIONAL DEVELOPMENT BANKS AND PRODUCER/CONSUMER COM-
MODITY AGREEMENTS). HOWEVER, WE BELIEVE THAT NO CASE HAS

YET BEEN MADE FOR A COMMON FUND FINANCING ROLE IN THIS
AREA. UNDER SECRETARY COOPER WAS ADDRESSING THE QUESTION
FROM THIS PERSPECTIVE IN HIS DISCUSSIONS WITH ASEAN
MINISTERS LAST WEEK. HIS REMARKS DID NOT IMPLY ACCEPTANCE
OF A NEED TO CREATE FINANCIAL "SECOND WINDOW" IN THE
COMMON FUND. THIS AND OTHER ISSUES WILL BE

TAKEN UP IN FURTHER INFORMAL CONSULTATIONS IN UNCTAD AND
IN ANY RESUMED NEGOTIATING CONFERENCE ON THE FUND.
CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN ASSISTANCE APPROPRIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE199053
Document Source: CORE
Document Unique ID: 00
Drafter: GGOWEN III
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780323-0652
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780890/aaaacxxo.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7f5b9a67-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ISLAMABAD 7637, 78 STATE 82918
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1816346
Secure: OPEN
Status: NATIVE
Subject: COMMON FUND: THE SECOND WINDOW
TAGS: ETRD, PORG, US, UNCTAD
To: ISLAMABAD ALL POSTS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7f5b9a67-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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